

# Employment Credit Reports Check Financial Responsibility



Employment credit reports, where permissible under federal, state and local laws, can be extremely useful to employers when making decisions during the hiring process, as they can provide a wealth of insight into an applicant's financial health and responsibility. As a result, IntelliCorp offers TransUnion PEER employment credit reports, which can be a key factor in evaluating the risk of hiring an applicant for positions that afford access to financial information, assets, funds and transactions.

## Information in TransUnion PEER employment credit reports can include the following:

- Verification of name, Social Security number (SSN), address
- Credit history
- Account overview
- Payment patterns
- Current/previous addresses and employers
- Public records (i.e. collections, bankruptcies, judgments)

## Key benefits of employment credit reports

- Obtain insight into an applicant's integrity and responsibility
- Minimize the risk of fraud, theft and other types of risk
- Review financial information
- To reduce potential liability due to negligent retention and hiring
- Increase safety and security
- Reduce turnover

## Why you should add TransUnion PEER employment credit reports to your package:

- Employment credit reports, when combined with a comprehensive criminal background check, are an effective tool to evaluate an individual's financial and moral responsibility, trustworthiness, history of criminal activity, and predictor of job performance.
- Important for positions in financial institutions, managerial, or that have access to funds and assets, credit reports are an inexpensive source of information to assess potential risk or identify if an applicant has a pre-disposition to commit fraud.

## How do I add employment credit reports product to my account?

- Contact our Client Services Department at 888-946-8355 or [customerservice@intellincorp.net](mailto:customerservice@intellincorp.net). Please note that TransUnion PEER employment credit reports require signed agreements and a site inspection in order to be granted access to the product. As a reminder, employers should comply with all applicable laws and consult with legal counsel to determine qualification for using credit reports.

## Statistic of Interest:

A 2012 survey conducted by the Society of Human Resource Management (SHRM) revealed that 47% of employers conduct credit reports on job applicants.

This information is not meant to provide legal advice of any kind. Legal advice should be sought from your attorney or corporate counsel.

